

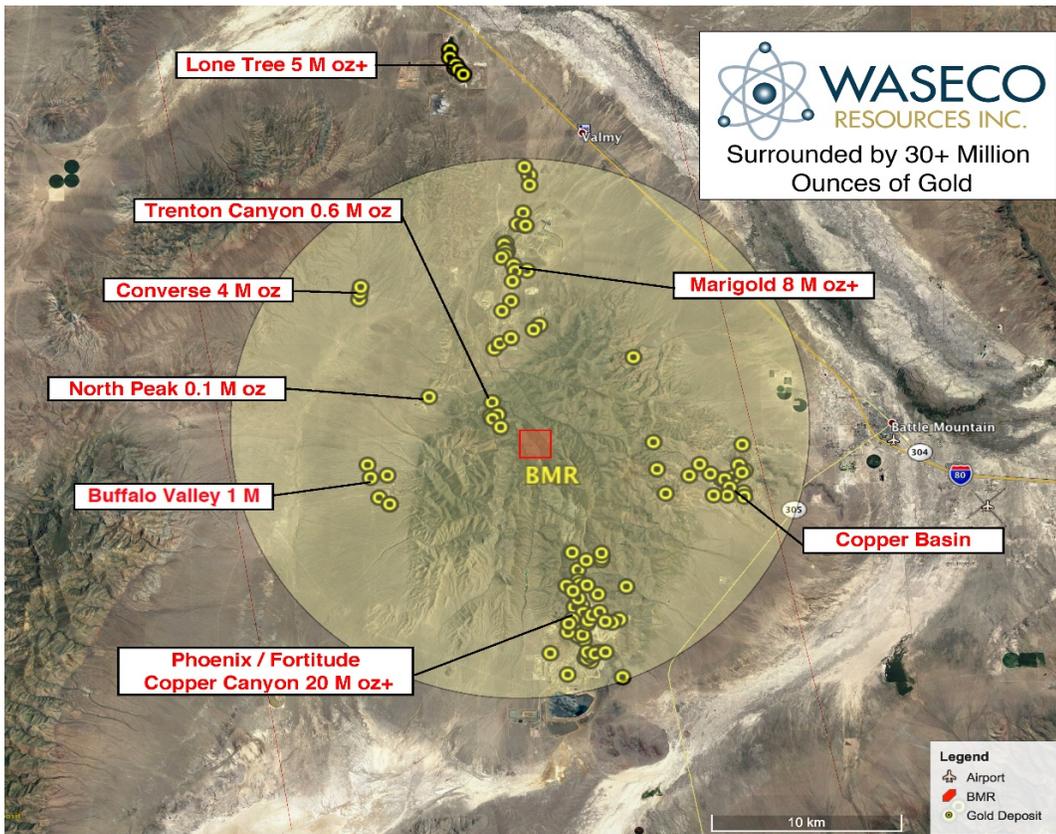
**The Battle Mountain Ridge Gold Project**

“WRI”-TSX-V

“WSE”- Frankfurt

April 1<sup>st</sup>, 2019

The Battle Mountain Ridge\* property is strategically located on the Battle Mountain Gold Belt, within 3 miles of the producing 8 Million ounce Marigold Mine and 9 miles from Newmont’s 20 Million ounce Phoenix/Fortitude Mine complex. There are well over 30 million ounces of delineated gold within a 10 mile radius, making this one of the most prolific gold centers in the world. There are also known gold deposits on the property.



\*The Battle Mountain Ridge property or BMR property, was formerly known as the SBD property.

## Project History

On October 3, 1989, Ralph Roberts first visited the BMR\* property. Ralph Roberts (1911-2007) is the geologist and research scientist who, while working for the US Geologic Survey, is credited with the discovery of the Carlin and Battle Mountain Gold Belts in Nevada, the richest gold mining region in the United States.

Mr. Roberts returned the following month, accompanied by another renowned local geologist, Frederick Plut, to carry out a preliminary evaluation of the property. Four field days were spent mapping and evaluating “the potential for gold metallization on the property.” The introduction to their report on their visit reads as follows:

*“The Antler Sequence of rocks, in several places in Battle Mountain, is an excellent host for gold metallization; for example at the Marigold deposits and at the Fortitude, Minnie, Tom Boy and others. Where this sequence of reactive calcareous cemented conglomerate and limestone is located near a favorable intrusive rock and is sandwiched between non-reactive basement rocks (Valmy quartzite and chert) and the overlying non-reactive Golconda Thrust plate (siltstone and chert of the Pumpnickel Formation), the likelihood for the Antler Sequence to hold gold is greatly enhanced.*

*In section 20, where the SBD\* lode claims are located, the above favorable rocks are present.”*

Mr. Roberts verbally told Mr. Jay Scott, the underlying property holder, that he believed that there should be a very large underground gold deposit in the area. At the time and to date, exploration and mining on both the Carlin and Battle Mountain Belts have been primarily focused on near surface oxide deposits, suitable for inexpensive heap leach recoveries.

Since then, a series of reverse circulation drill programs have been carried out on the property to identify oxide gold. The programs have had some success, delineating a gold zone on the north-west side of the property, which trends onto Newmont’s Trenton Canyon Mine. There, a series of shallow holes have outlined a near surface deposit of some 100,000 ounces (non N-I 43-101 compliant).

In 2012, while reviewing an unrelated gold and antimony project in Tuscany, Italy, Mr. Robert’s name and geological findings came to senior management’s attention. A paper by the world renown authority ventured to claim that Nevada and Tuscany were geologically similar and went on to describe the commonalities.

One of the recommendations which resonated, was his written statement that the mercury and antimony deposits found in Tuscany should be examined for gold and as being **pathway systems for gold deposition and concentrations**. Until recently, Nevada exploration focus has been primarily on finding gold at surface- rather than investigating the source of the gold and how it got to surface.

In 2012, while reviewing the various reports on the BMR property, it was noted that there was a surface exposure of a shear zone containing stibnite, an antimony mineral. Surface grab samples returned gold values, but no drilling had been carried out. The Roberts pronouncements in Italy seemed to apply and so, for the first time in over 20 years of exploration, a diamond drill program was carried out targeting the stibnite zone. It was successful in making a discovery at Hole 12-5:

*“Located approximately 100 meters from Newmont’s boundary and approximately 150 meters from one of the pits comprising their Trenton Canyon Mine, Waseco’s Hole 12-5 hit a high-grade gold zone that warrants follow up delineation.*

*Hole 12-5 intersected 25.4 g/t Au (0.9oz/t) over 3.7m (12 feet) in the interval 150-153.7m down hole (450-465 feet) on a splay fault of the dominant stibnite fault.*

*This interval included intersections of:*

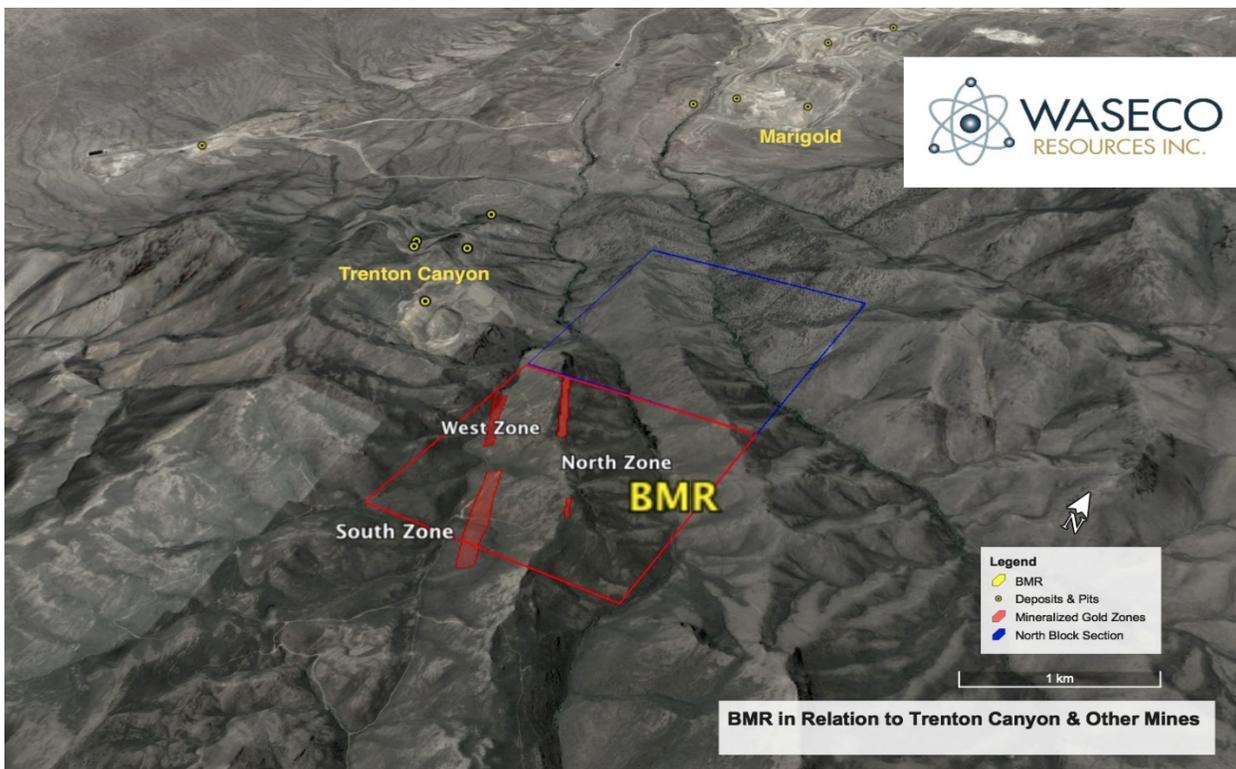
*47.6g/t Au (1.68oz/t) over 0.9m (3 feet) and*

*61g/t Au (2.15 oz/t) over 0.6m (2 feet).*

*An upper zone, higher in the hole, between 128-147m (420-465 feet returned gold values averaging 1.82g/t Au (0.06 oz) over 13.72m (45 feet).*

**This hole is exceptional in that it has intersected the highest grade gold mineralization reported from any known exploration program completed on the property to date.”**

A follow-up drill program in 2016 was successful in intersecting gold in all seven holes and extending the zone to 70 meters to depth and 45 meters laterally to the north and 110 meters to the south. The gold zone remains open at depth and laterally. While a further follow-up drill program has been laid out, management had elected to defer the program, pending its efforts to acquire the adjoining property to the north where the surface expression of the gold bearing structure appears to cross and continue.



A data room was assembled by the adjacent land owner, which included for sale the block north of the BMR property, and a bidding process was completed towards the end of 2018. A number of other properties, including past producers currently on standby, were in the property package being sold. Management elected to restrict its offer to the lands immediately adjacent. The vendor has recently advised that a third party, not yet identified, bid for the entire package of properties and would become the new owner. The closing has yet to be announced. Whether it will in fact close, whether the new owner will be interested in selling the block, or be interested in investing in our project, are unknowns.

Management desires to be in control of its own destiny. In light of the recent increase in the price of gold and a renewed investor interest in gold exploration, management has recommended that the exploration program be re-initiated. Additional funds are also needed to maintain the public listing and address payables. A financing will now be sought in the context of the market.

With some 40 Million shares issued and outstanding, the Company has managed to limit dilution of the years maintained a relatively low float and never had a consolidation. The BMR will remain the priority, management continues to assess other projects including additional gold prospects in Nevada.

While market participation is always welcome please feel free to contact me directly if there is interest in participating in the Company's financing.

Yours truly,

**WASECO RESOURCES INC.**

Richard Williams

President & CEO