
Canada-Based Automotive & Aerospace Sealing Company Seeks Strategic Transaction

We are seeking a going concern sale or other corporate transaction for a company that is involved in the manufacture of automotive & aerospace sealing systems, which may include a sale of assets or shares, an acquisition, merger or similar, intended to improve shareholder value and to create a platform suitable for a roll-up in the industry. A sale of the company will be free and clear of any debt.

The company is a supplier of sealing systems to luxury cars and helicopters, with potential to expand into the industrial space as well. The company is known for its excellent relations with its automotive customers, consistently delivering top-tier service and solutions tailored to customer needs. This strong foundation makes it an excellent partner for non-automotive sealing companies looking to move into the automotive sector.

The company has been operational since 1991 and was acquired by its current owner in October 2021. It operates out of a 48,000 square ft. leased facility in Quebec, Canada and currently employs around 30 people. It is privately held and currently generates monthly revenues of roughly \$350k (at a capacity utilization rate of around 33%), with significant expansion potential. The company currently has positive EBITDA and operates at a break even.

Certain of the company's senior stakeholders require an exit from the business and ownership is of the opinion that its current operations are not positioned to provide strong shareholder value when considered independently. However, there is a compelling opportunity for a value-enhancing business combination. Several factors contribute to this potential such as the company's quick turnaround time in production, superior quality products, ability to take on significantly increased volumes even at current capacity and employees with longstanding experience in the sector.

Interested parties should contact the undersigned. At our discretion, a non-disclosure and non-solicitation agreement will be sent to you for execution (the "NDA"). Following receipt of the executed NDA, Sinclair Range will be available for discussion and limited due diligence disclosure with a view to defining the structure of a possible combination. This communication is not, and under no circumstances is to be construed as, an offering or solicitation by Sinclair Range.

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